Issuers and investors meet with policy makers for an open discussion on:

- The governance of sustainable value creation as a systemic and cultural challenge
- New trends and best practices in the boardroom
- The evolution of the institutional investor’s role between dialogue and activism
Dear ICGC Attendee,

On behalf of the Italian Corporate Governance Committee, it is my great pleasure to welcome you to the fifth edition of the Italy Corporate Governance Conference, created and organised by Assogestioni and Assonime in cooperation with the OECD and with the support of Borsa Italiana.

Corporate governance is a dynamic tool to effectively face the rapid and significant evolution of global financial markets and to support sustainable long-term oriented economic growth. The contribution of all market players is a core resource for the definition of best corporate governance practices, and therefore, an open dialogue between companies and investors is essential.

Since 2014 the Italy Corporate Governance Conference has gathered national and international representatives of institutions, academia, companies, asset managers and owners to promote an open dialogue on the most pressing corporate governance issues today. Year after year, the Conference is becoming one of most appreciated and attended forums in Europe for exchanging ideas, discussing current challenges and sharing best practices, with the aim of enhancing the role of good corporate governance in fostering sustainable value creation.

Sincerely,

Patrizia Grieco
Welcome speech
Andrea Sironi, Chairman – Borsa Italiana

Introduction
Patrizia Grieco, Chair – Italian Corporate Governance Committee, Chair – ENEL

Opening speech
Giuseppe Conte, Prime Minister of Italy

Session 1: The role of the board
Introductory speech: “Board nomination and composition: new trends in the US and takeaways for the Italian system”
Lisa M. Fairfax, Professor of Business Law – George Washington University

Panel discussion: The evolution in the board structure and functions in the Italian context: one-tier board, staggered board, board nomination
Guido Alpa, Chairman of Nomination, Governance and Sustainability Committee – Leonardo
Gian Maria Gros-Pietro, Chairman of the Board of Directors – Intesa Sanpaolo
Matteo Del Fante, CEO and Managing Director – Poste Italiane
Enrico Cotta Ramusino, Chairman – Fineco Bank
Francesco Gianni, Founder and Senior Partner – Gianni, Origoni, Grippo, Cappelli & Partners
Rupert Krefting, Head of Corporate Finance and Stewardship – M&G Investments
Drew Keith, Human Capital Leader – Deloitte
Donald W. Cassidy, Executive Vice President of Business Development and Corporate Strategy – Georgeson LLC
Coordinator: Fabio Galli, Director General – Assogestioni

Keynote speech:
Mats Isaksson, Head of Corporate Governance and Corporate Finance Division – OECD

Coffee break

Session 2: The Governance of Sustainability
Introductory speech: “The future of corporate purpose”
Colin Mayer, Professor of Management Studies – Said Business School, University of Oxford

Panel discussion: The inclusion of sustainability issues in the strategy and risk management of listed companies
Stefania Bariatti, Chairman – Banca Monte dei Paschi
Emma Marcegaglia, Chairman – Eni
Gabriele Galateri di Genola, Chairman – Assicurazioni Generali
Luca Dal Fabbro, Chairman – Snam
Roberto Italia, Chairman – AVIO
Domenico Restuccia, CEO & Director – Techedge
Amra Balic, Head of EMEA Investment Stewardship team – BlackRock
Michael Herskovich, Head of Corporate Governance – BNPP Asset Management
Coordinator: Stefano Micossi, Director General – Assonime

Cocktail
**Welcome speech**
Raffaele Jerusalmi, CEO – Borsa Italiana

**Introduction**
Tommaso Corcos, Vice Chairman – Corporate Governance Committee; Chairman – Assogestioni

**Opening speech**
Roberto Gualtieri, Minister of Economy and Finance of Italy (TBC)

**Session 3: The role of institutional investors**

*Introductory speech: “The rise of agency capitalism and the role of shareholder activists in making it work”*
Ronald J. Gilson, Stern Professor of Law and Business – Columbia Law School; Meyers Professor of Law and Business Emeritus – Stanford Law School

*Panel discussion: Investors’ engagement toward Italian listed companies between stewardship and activism*
Giovanni Ronca, CFO – TIM
Andrea Francesco Maffezzoni, Head of Strategy and M&A – Unicredit
Joseph Oughourlian, Founder, Portfolio Manager and Managing Partner – Amber Capital
Stephen Page, Head of International Corporate Governance – Nasdaq
Valeria Piani, Strategic Engagement Lead – UBS Asset Management
Andrew Hobbs, Partner, EMEIA Regulatory and Public Policy Leader – EY
Enzo De Angelis, Vice Chairman – Mercer

*Coordinator:* Simone Chelini, Head of ESG & Strategic Activism – Eurizon

**Keynote speech:**
Paolo Savona, Chairman – Consob

**Coffee break**

**Session 4: Ownership and control**

*Introductory speech: “The costs and benefits of different forms of ownership”*
Julian Franks, Professor of Finance – London Business School

*Panel discussion: The role of controlling shareholders in the Italian companies faced to the evolution of ownership*
Roberto Vavassori, Director of Business Development & Marketing – Brembo
Pietro Buzzi, CEO – Buzzi Unicem
Carlo Rosa, CEO – Diasorin
Andrea Vismara, CEO – Equita
Aleksandr Williams, Senior Corporate Governance Specialist – APG Asset Management
Gaia Mazzucchelli, ESG Analyst – Allianz Global Investors

*Coordinator:* Carmine Di Noia, Commissioner – Consob; Deputy Chair – OECD Corporate Governance Committee

**Closing remarks**
Innocenzo Cipolletta, Chairman – Assonime
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