

The logo for the Italy Corporate Governance Conference 2018. It features a stylized arrow pointing left, with the Italian flag colors (green, white, red) at its tail. To the right of the arrow, the text "ITALY CORPORATE GOVERNANCE CONFERENCE" is written in a bold, white, sans-serif font. Further right is a vertical rectangular element with a blue and white circular graphic and the year "2018" below it.

**ITALY
CORPORATE
GOVERNANCE
CONFERENCE** 2018

Programme and notepad

*MILAN,
10th and 11th
December 2018*

BORSA ITALIANA
Palazzo Mezzanotte

2018



Issuers and investors meet with policy makers for an open discussion on:

the new challenges for corporate governance in the evolving regulatory and technological framework

the development of engagement practices for a constructive dialogue between board and shareholders

taking stock of implementation practices and effects of loyalty and multiple voting shares



Welcome



Patrizia Grieco,
Chairman
Italian Corporate
Governance Committee

Dear ICGC Attendees,

On behalf of the Italian Corporate Governance Committee, it is my great pleasure to welcome you to the fourth edition of the Italy Corporate Governance Conference, created and organised by Assogestioni and Assonime in cooperation with the OECD and with the support of Borsa Italiana.

Corporate governance is a dynamic and evolving tool that can support companies to effectively face the rapid and significant changes which today affect the globalised financial markets. The contribution of all players in the analysis of the new challenges and the identification of new governance standards is therefore essential.

Since 2014 the Italy Corporate Governance Conference has gathered together national and international representatives of institutions, companies and investment firms, promoting an open dialogue on the corporate governance topics in the spotlight, analysed starting from the Italian perspective, with the aim of enhancing the role of good governance practices in fostering sustainable value creation.

Sincerely,

Patrizia Grieco



Hosted by

**Italian
Corporate
Governance
Committee**

Created and organised by

 **ASSOGESTIONI**
associazione del risparmio gestito

assonime
Associazione fra le società
italiane per azioni

With the support of

 **Borsa Italiana**

In cooperation with

 **OECD**

Day 1. Milan, Monday, 10th December 2018

 **2.30 pm** **Welcome speech**
Raffaele Jerusalem, CEO - Borsa Italiana

 **2.40 pm** **Introduction**
Patrizia Grieco, Chairman - Italian Corporate Governance Committee; Chairman - ENEL

 **3.00 pm** **Opening Speech**
Giuseppe Conte, Prime Minister of Italy

 **3.15 pm** **Development of engagement policies and practices: the dialogue between the board and investors**

Keynote speech: **Klaus Hopt**, Professor of Law - Max Planck Institute Hamburg
Respondent: **Giovanni Strampelli**, Professor of Business Law - Bocconi University

- **Matteo Del Fante**, CEO and Managing Director - Poste Italiane
- **Gabriele Galateri di Genola**, Chairman - Assicurazioni Generali
- **Gian Maria Gros-Pietro**, Chairman - Intesa Sanpaolo
- **Michael Herskovich**, Head of Corporate Governance - BNP Paribas Asset Management
- **Paul Lee**, Policy Advisor - ICGN
- **Emma Marcegaglia**, Chairman - Eni
- **Fabrizio Saccomanni**, Chairman - Unicredit

Coordinator: **Fabio Galli**, Director General - Assogestioni

 **4.45 pm** **Coffee break**

 **5.15 pm** **Controlling shareholders, growth and access to capital markets: the role of loyalty and multiple voting shares**

Introductory speech: **Luca Enriques**, Professor of Corporate Law - Oxford University

- **Luis Correia da Silva**, Partner - Oxera
- **Luca Garavoglia**, Chairman - Davide Campari-Milano
- **Alison Kennedy**, Stewardship & ESG Investment - Aberdeen Standard Investments
- **Francesco Nalini**, CEO - Carel Industries

Coordinator: **Carmine Di Noia**, Commissioner - Consob; Vice Chair of the Corporate Governance Committee - OECD

 **6.45 pm** **Cocktail**

Day 2. Milan, Tuesday, 11th December 2018

9.15 am **Introduction**

Tommaso Corcos, Vice Chairman - Corporate Governance Committee;
Chairman - Assogestioni

9.30 am **Opening Speech**

Giovanni Tria, Minister of Economy and Finance of Italy

10.00 am **Keynote speech: Ludger Schuknecht**, Deputy Secretary-General - OECD

10.15 am **Is shareholder activism good for shareholders and companies?**

Introductory speech: Julian Franks, Professor of Finance - London Business School

- **Amra Balic**, Head of EMEA Investment Stewardship - BlackRock
- **Fulvio Conti**, Chairman - Telecom
- **Massimo Ferrari**, General Manager Corporate & Group CFO - Salini Impregilo
- **Francesco Gianni**, Founder and Senior Partner - Gianni, Origoni, Grippo, Cappelli & Partners
- **Donato Iacovone**, CEO Italy and Managing Partner Italy, Spain and Portugal - EY
- **Joseph Oughourlian**, Founder, Portfolio Manager and Managing Partner - Amber Capital

Coordinator: Stefano Micossi, Director General - Assonime

11.45 am **Coffee break**

12.15 pm **Keynote speech: Anna Genovese**, Acting Chairman - Consob

12.30 pm **Blockchain and Corporate Governance: challenges and opportunities**

Keynote speech: Christoph Van der Elst, Professor of Business Law and Economics - Tilburg University

Respondent: Paolo Ciocca, Commissioner - Consob

- **Roberto Campani**, Senior Vice President & Portfolio Manager - Amundi Asset Management Italy
- **Paolo Canicchio**, CIO Post Trade, CTO - Monte Titoli
- **Paul Conn**, President of Global Capital Markets - Computershare
- **Paolo Gianturco**, Head of Fin Tech & FS Tech - EMEA Blockchain Lab co-leader - Deloitte

Coordinator: Marcello Bianchi, Coordinator of the Technical Secretariat - Italian Corporate Governance Committee

13.30 pm **Closing remarks: Innocenzo Cipolletta**, Chairman - Assonime

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